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PRESS RELEASE

PIO BENETTI JOINS KAIROS

AS HEAD OF DISCRETIONARY MANDATES TEAM

Pio Benetti joins Kairos, a group that offers asset management and private banking services, as head of its discretionary mandates team.

Benetti, age 51, a graduate of Luigi Bocconi University with a degree in Business Administration and a specialisation in Corporate Finance, has been working in asset management, and in particular in portfolio management for private banking and institutional clients, for over 25 years.

Pio Benetti began his career as a financial analyst at Solofin Sim; in 1994 he moved to ING Sviluppo Gestioni as Assistant Fund Manager. In 1996 he became Fund Manager at Ducato Gestioni (MPS Group) in charge of Italian equity funds. He contributed to the formation of MPS Asset Management SGR as Head of Asset Allocation. From 2001 to 2004 he was Head of Asset Management at Intesa Sanpaolo Private Banking. Three years ago, he took the position of European Chief Investment Officer at Pictet Wealth Management.

Benetti will lead the Kairos discretionary mandates team and will take an active role in ensuring the quality of the services offered by the Group to its private banking clients.

“We are proud to welcome to our team a professional like Pio Benetti,” commented Paolo Basilico, Kairos' founder and Chief Executive Officer. “We consider talent acquisition as an ongoing process, and there can be no doubt that Pio Benetti adds major value to our company and represents a further guarantee for our clients that Kairos continues to believe and invest to improve its services and returns.”

“Money management is an art, a subtle balance between analysis and creativity, to be practised in a spirit of service towards those who entrust their wealth to us,” Pio Benetti stressed. “Kairos has a strong track record of success, in which active management is a key factor. I am grateful for the opportunity offered to me and very pleased to join this team of extraordinary individuals, some of whom are friends with whom I have worked very well in the past.”

Kairos

Founded in 1999, Kairos operates in the asset management and private banking sector with a workforce of 150 people, assets under management of roughly €10 billion and offices in Milan, Rome, Turin and other major financial centers around the world.

The Group's reliable asset management services are provided by a management team free to operate without benchmark-based restrictions and focused on performance and risk control, and its private banking services combine the management expertise of Kairos and the know-how of Julius Baer with research to support other investments.

The strategic partnership forged in 2012 with Julius Baer, a global leader in private banking and now Kairos' main shareholder, has enhanced Kairos' business model as an investment boutique at both Italian and European level, with an integrated, top quality offer for retail and institutional clients.

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