

## Press Release

### **KAIROS AND JULIUS BAER COMPLETE THE FIRST STAGE OF THE PLAN ANNOUNCED IN NOVEMBER 2015**

- **The second stage will entail Julius Baer's placement of a minority interest in Kairos on the Italian stock exchange**
- **Kairos partners will retain a significant interest after the listing**

Kairos and Julius Baer completed the first step in their joint project today, with Julius Baer increasing its investment in Kairos from 19.9% to 80%, having acquired the initial interest in 2013. This consolidates their strategic partnership, an alliance that has already contributed to business growth for Kairos over the years, with assets under management of over €8 billion at the end of 2015.

In the second stage of the transaction, the Swiss bank will place a minority interest in Kairos on the Italian stock exchange.

Paolo Basilico, Chairman and CEO of Kairos, together with the other Kairos partners and the company's current management team, will continue to independently manage the Group's activities, striving to increase the value of clients' assets with their unparalleled expertise, the best products and a client-centric approach. Management will retain a significant interest in the Group even after the listing.

Kairos and Julius Baer's joint project provides for the development of synergies to ramp up Kairos' growth outside Italy. Its Swiss partner's global distribution platform and widespread geographical reach will enable Kairos to make the most of its investment boutique business model throughout Europe, offering an integrated range of advisory services and excellent products for both private and institutional clients.

#### **Kairos**

Founded in 1999, Kairos is an asset and wealth management company headed by Paolo Basilico. It employs a workforce of 150 people with 21 partners and has assets under management of over €8 billion and offices in Milan, Rome, Turin and in other cities around the world where major financial markets are based. Kairos Partners SGR S.p.A. oversees the fund management business, offering a complete, select range of products including Kairos International Sicav funds and asset management schemes; the Group manages alternative funds through its subsidiary in London. Kairos Julius Baer SIM S.p.A. is a Kairos Group company that was founded in 2013 through a strategic partnership with the private bank Julius Baer Group Ltd.

**Julius Baer**

Julius Baer is Switzerland's leading private banking group, with a focus on advising and assisting sophisticated private clients. It is a premium global wealth management brand. Julius Baer's total AUM amounted to CHF 385 billion at the end of 2015, including assets under management of CHF 300 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank founded in 1890, is the main operating company of Julius Baer Group Ltd. Its shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks. Julius Baer employs a staff of over 5,000, including more than 1,200 relationship managers, and is present in over 25 countries with more than 50 locations. Headquartered in Zurich, the company has offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Lugano, Milan, Monaco, Montevideo, Moscow, Singapore and Tokyo. Its client-based approach, objective advisory services based on a unique open product platform, sound financial base and business management culture make Julius Baer an international benchmark in private banking.

**For additional information:**

**Kairos**

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