

Press Release

LIVIO DALLE JOINS THE KAIROS MANAGEMENT TEAM

Milan, July 2, 2013 **Livio Dalle** has joined the team of **Kairos**, a leading Italian asset manager and one of the few independent companies in the sector, as **Senior Portfolio Manager**.

Before joining Kairos, he served for three years as Head of MAC (Multi Asset Class) Italy with Vontobel. He began his career in 1997 with Banca Popolare di Novara as an equity manager, before moving on to Caboto SIM, where he handled sales and proprietary trading for institutional investors. He then worked for Mediobanca as an analyst in the Financial Institutions Group, and in 2001 he joined UBS Italia AG as Head of Equity. In 2008, he was named Head of Special Mandates for Banca Leonardo.

Livio Dalle, a financial analyst from the Valle d'Aosta, earned a degree in Business from the Luigi Bocconi University in Milan and a second degree in Political Science from the State University of Milan.

Kairos, one of the few independent companies in the Italian asset management sector, is a Group led by Paolo Basilico, which employs a workforce of 116 people with 15 partners and has offices in Milan, Rome, Turin and in other major financial markets around the world. Recently, upon receiving authorization from the Bank of Italy, Kairos formalized a long-term strategic partnership with Julius Baer Group Ltd. in the private wealth management and advisory sector, creating Kairos Julius Baer SIM S.p.A.. This project will entail submitting applications with the relevant supervisory bodies for the necessary authorization to set up a private bank in Italy specialized in wealth management and advisory services. Kairos Partners SGR S.p.A. will continue to oversee the fund management business.

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