



Press Release

Kairos launches KIS Real Return

True to its innovative approach and relentless search for opportunities, Kairos Partners SGR launches a fund that is alternative to the bond world. It will be managed by Rocco Bove and Vittorio Fontanesi.

Milan, 4 November, 2014. Today marks the launch of KIS Real Return, a Kairos International SICAV Fund, a flexible, variable allocation, multi-asset absolute return UCITS3 fund, which will invest in inflation-linked bonds, gold, commodities and value.

With expected returns of 4% to 6% and an approach based on reducing portfolio volatility, the Fund is aimed at achieving positive real returns and therefore protecting capital's purchasing power from rising interest rates and inflation.

KIS Real Return, an Italian fund distributed by Kairos Partners SGR and several partners, will be managed by Rocco Bove, Senior Credit Portfolio Manager, and Vittorio Fontanesi, Portfolio Manager.

According to Fabio Bariletti, General Manager of the Kairos Group, *"This product is the result of our realization that, given the high bond exposure in the Italian context, we needed to create another alternative for our clients within the bond world. It is a strategic approach that focuses on boosting the efficiency of an average portfolio dominated by interest rate risk at a time when rates are zero."*

The Fund's manager, Rocco Bove, clarifies that, *"KIS Real Return will be a variable allocation multi-asset fund standing on three main legs: first, its core holding will consist of inflation-linked bonds and floating interest rates with a mandate to use all types of hedging instruments. Next, its investment strategy will include an equity-related portion with a focus on names and sectors that tend to remunerate inflation. The Fund will also invest in commodities and real estate, leveraging the expertise of the Kairos funds of funds team in the selection of top players."*

The November 4th launch is no coincidence: *"It marks exactly three years from the launch of another Kairos smash hit, KIS Bond Plus: it is, in a way, the passing of the baton from one cycle to another,"* notes Bove. The cycles have not yet reached their end however, and when they meet, the Kairos Group intends to be ready.

Founded in 1999, **Kairos** is one of the few independent companies in the Italian asset management sector. The Group is led by Paolo Basilico, employs a workforce of 140 people with 19 partners, counts assets under management of over €6.5 billion and has offices in Milan, Rome, Turin and in other major financial markets around the world. **Kairos Julius Baer SIM S.p.A** is a **Kairos** Group company that was founded in 2013 through a strategic partnership in the private wealth management and advisory sector with Julius Baer Group Ltd. **Kairos Partners SGR S.p.A.** oversees the Group's fund management business which manages 20 of the Group's investment funds, SICAVs and alternative funds.

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