

PRESS RELEASE

**KAIROS IS STILL BETTING ON ITALY:
KAS TARGET ITALY IS LAUNCHED
MAXIMIZING THE KIS RISORGIMENTO EXPERIENCE**

Milan, July 5, 2017 - The asset management and private banking group Kairos has decided to launch a new fund that invests in the Italian equity market: **Kairos Alpha Sicav – Target Italy**.

KAS Target Italy is a **flexible equity fund** of a harmonized Luxembourg Sicav that aims to generate alpha on the Italian equity market while containing volatility, pursuing a strategy that is decorrelated from the market.

KAS Target Italy takes a long/short approach, in which the long component consists of a basket of Italian equities with feeder investments in the Master KIS Risorgimento fund, while the short component consists of a downwards position on the FTSE MIB index; the remaining assets are invested in liquidity.

The **KAS Target Italy** portfolio is managed with techniques similar to a market neutral methodology, striving for steady returns over time and neutralizing exposure to specific market risks: generated value therefore depends on the manager's ability to pick the best stocks.

The management team is led by **Massimo Trabattoni**, one of the top managers on the Italian equity market, with over 20 years of experience, assisted by the portfolio managers **Francesco Cavallo** and **Vittorio Gugliotta**. The team, which already manages the long-only fund KIS Risorgimento and the long/short fund KIS Italia and holds the management mandate for the Italian equity investments of a major European sovereign fund, is highly knowledgeable in the dynamics of the Italian market and enjoys a solid network of relationships with the top management and analysts of local companies.

"The Italian equity market is inefficient and therefore offers interesting investment opportunities: **KAS Target Italy** is designed to outperform the benchmark (generate alpha) by pursuing a contained volatility strategy that is decorrelated from the market," noted **Massimo Trabattoni, Italian Equity Manager at Kairos**. "It is yet another product in Kairos' specialized Italian equity offer".

Kairos

Founded in 1999, Kairos operates in the asset management and private banking sector with a workforce of 150 people, assets under management of roughly €10 billion and offices in Milan, Rome, Turin and other major financial centers around the world.

The Group's reliable asset management services are provided by a management team free to operate without benchmark-based restrictions and focused on performance and risk control, and its private banking services combine the management expertise of Kairos and the know-how of Julius Baer with research to support other investments.

The strategic partnership forged in 2012 with Julius Baer, a global leader in private banking and now Kairos' main shareholder, has enhanced Kairos' business model as an investment boutique at both Italian and European level, with an integrated, top quality offer for retail and institutional clients.

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