

**PRESS RELEASE**

**KAIROS PARTNERS SGR: PAOLO MARIA COSMELLI APPOINTED AS NEW  
HEAD OF PRIVATE BANKING**

**Cosmelli takes over also the responsibility of Turin and Rome offices**

Kairos Partners SGR, an investment boutique active in the asset management and wealth management sector, announces the appointment of Paolo Maria Cosmelli as new Head of Private Banking aimed at strengthening the team of advisors dedicated to private clients within the Sales Division.

Paolo Maria Cosmelli, who joined Kairos in March 2022 after a long professional experience mostly spent in Azimut Wealth Management, takes over the position which up to now has been covered by Sales Director Caterina Giuggioli – to whom he will report – who remains in charge of the Group's commercial strategies. Cosmelli, who gained a significant experience in the recruitment of promoters and private bankers, as well as in their coordination and training, takes over also the responsibility of Turin and Rome offices.

Cosmelli's appointment is in line with 2021-203 business plan which targets the renewal and enhancing of the distribution model of the company, through the recruitment of new sales managers dedicated to HNWI clients.

**Maurilio Maria Pace, General Manager and Managing Director of Kairos Partners SGR**, has declared: "We are very happy to entrust Paolo with this important role as we believe his experience and skills will allow us to achieve the set development objectives in the private banking business, which has always represented one of Kairos's positioning pillars within the Italian asset management industry".

**Paolo Cosmelli, new Head of Private Banking of Kairos Partners SGR**, has commented: "I do thank the top management of Kairos for the trust shown in my experience. I'm honored to take over the responsibility of a team I have already had the chance to appreciate in the recent months for its enthusiasm, passion and dedication. It is in particular the consistency of its distinctive model, which combines product innovation and wealth management, that today makes Kairos one of the best positioned companies in the market to meet the needs of clients who is asking for a more and more experienced professional to navigate in today's challenging scenario. My commitment to actively contribute to increase the attractiveness of this boutique is very strong".

## **Kairos**

*Kairos, a Julius Baer Group company led by Alberto Castelli as Chief Executive Officer, was founded in 1999 as an entrepreneurial initiative in the asset management industry sector. With over EUR 5 billion in assets under management in June 2022 and its own offices in Milan, Rome, Turin and London, it offers a select platform of services and investment solutions for private investors, professional players and institutional clients. Kairos is a point of reference both in asset and wealth management. Its asset management activities are characterised by a flexible management methodology, orientated towards performance and risk control, while its wealth management service offers effective responses to financial and asset management needs. Majority shareholder Julius Baer, the leading Swiss wealth management group and a premium brand in the global wealth management industry, also contributes to enhancing the investment boutique business model at European level. The participation of some of Kairos' top managers in the share capital of the company strengthens the complete alignment of interests with clients. Kairos intends to position itself in the market as a leader in product innovation, anticipating with foresight the new investment trends that will impact our future.*

[www.kairospartners.com](http://www.kairospartners.com)

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